PMEX UPDATE



SELL



CRUDE10-SE24

75.31 0.11% 19/Aug/24 Expiry Remaining 11 Days

76.53 - 76.29 Entry

Stoploss 77.09

Take Profit 75.95 - 75.48

BUY



NGAS1K-SE24

2.0670 -2.13% Expiry 27/Aug/24 Remaining 19 Days

2.108 - 2.126 Entry

Stoploss 2.08

2.157 - 2.175 Take Profit

BUY



GO10Z-DE24

2,452.40 0.82% 26/Nov/24 Expiry

Remaining 110 Days

2444 - 2445 Entry

Stoploss 2435.87

Take Profit 2450 - 2455

BUY



SL10-SE24

27.03

0.30% 28/Aug/24 Expiry

Remaining 20 Days

27.227 - 27.257 Entry

Stoploss 27.01

Take Profit 27.375 - 27.46

SELL



PLATINUM5-OC24

924.30 -0.58% Expiry 26/Sep/24 Remaining 49 Days

919 - 918

Entry

923.76 Stoploss

914 - 910 Take Profit

SELL



Entry

COPPER-SE24

3.9535 0.04% Expiry 28/Aug/24 Remaining 20 Days

3.9434 - 3.935

Stoploss 3.97

Take Profit 3.9192 - 3.9087

SELL



ICOTTON-DE24

67.28 -0.66% 22/Nov/24 Expiry Remaining 106 Days

67.75 - 67.61 Entry

67.98 Stoploss

Take Profit 67.38 - 67.05

SELL



DJ-SE24

38,850 -0.14% Expiry 19/Sep/24

Remaining 42 Days

39257 - 39199 Entry

39378.46 Stoploss

39049 - 38952 **Take Profit**

SELL



SP500-SE24

5,229 0.02% Expiry 19/Sep/24 Remaining 42 Days

5190 - 5180 Entry

5206.64 Stoploss

Take Profit 5170 - 5165

SELL





Entry

17,976 0.05% Expiry 19/Sep/24

42 Days

18250 - 18164

Stoploss 18323.76

Remaining

Take Profit 18045 - 17825

BUY



GOLDUSDJPY-SE24

0.19%

146.97 28/Aug/24 Expiry Remaining 20 Days

146.53 - 146.61 Entry

Stoploss 146.29

Take Profit 146.88 - 146.99

SELL



GOLDEURUSD-SE24

1.0911 -0.09% 28/Aug/24 Expiry

Remaining 20 Days

1.0922 - 1.0916 Entry

Stoploss 1.09

Take Profit 1.0897 - 1.0889

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PMEX UPDATE



Major Headlines

Oil prices steady after two days Oil prices held steady on Thursday after two sessions of gains, European shares fell and U.S. stock futures slipped on EUR/USD rises but remains sideways, trading in a tight range with growing supply risks in the Middle East offsetting demand Thursday after turbulent sessions in Asia and on Wall Street, above 1.0900 since Tuesday amid an absence of top-tier concerns that had pushed prices to their lowest since early as investors struggled to find their footing in a wild week for economic data in the Eurozone. Therefore, the Euro will be 2024 at the start of the week. Brent crude futures fell 16 cents, markets. The yen and U.S. bonds rose as traders waited for U.S. influenced by market sentiment and speculation for European or 0.2%, to \$78.17 a barrel by 0903 GMT. U.S. West Texas weekly jobless claims data, which has taken on extra Central Bank (ECB) and US Federal Reserve (Fed) rate cuts this Intermediate crude lost 9 cents, or 0.12%, to \$75.14. Brent had significance after weak employment numbers helped spark year. The market mood remains risk-averse on fears of a global gained 2.4% on Wednesday and WTI 2.8% in a second straight Monday's market rout. Europe's continent-wide Stoxx 600 economic slowdown due to the maintenance of a restrictive session of gains as prices recovered from a sharp drop see more...

Gold Recovers dynamics and bolstering the appeal of non-yielding see more...

of gains Global stocks fall and yen rises as volatility reigns EUR/USD steadies above 1.0900 on Fed's hefty rate-cut index fell 0.9% after climbing 1.5% on Wednesday, see more...

acknowledged the need of more rate hikes see more...

interest rate stance for a longer period. see more...

Expectations USD/JPY declines to near 146.00 on BoJ's hawkish Summary US Dollar eases with limited losses ahead of weekly jobless data Gold (XAU/USD) prices have rebounded to 2394 USD per troy The USD/JPY falls to near 146.00 in Thursday's European The US Dollar (USD) eases across the board against nearly all ounce, paring previous losses as the likelihood of a US Federal session. The asset weakens as the Japanese Yen (JPY) major peers in what turns out to be a nervous Thursday. Reserve rate cut increases. Market sentiment is increasingly strengthens after the release of the Bank of Japan's (BoJ) Markets are trembling in the run-up to the weekly US Jobless cautious amid recession fears, influencing stock market Summary of Opinions (SoP), which indicated that officials Claims data, which will be released later in the day. It was this same data point that sparked the volatile see more...

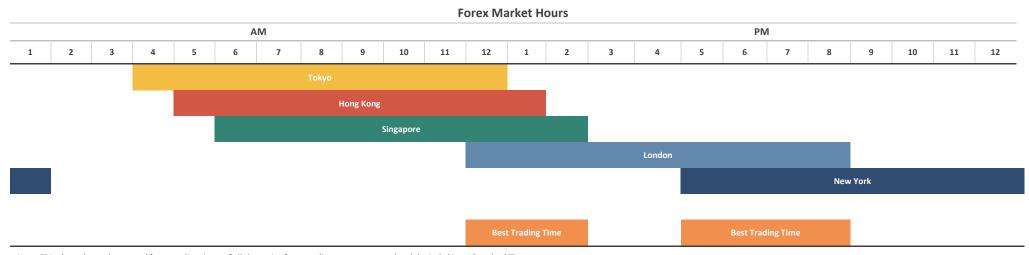
Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Crude Oil Inventories	7-Aug-24	7:30 PM	USD	High volatility	-3.728M	-1.600M	-3.436M
10-Year Note Auction	7-Aug-24	10:00 PM	USD	High volatility	3.96%		4.28%
Initial Jobless Claims	8-Aug-24	5:30 PM	USD	High volatility		241K	249K
30-Year Bond Auction	8-Aug-24	10:01 PM	USD	High volatility			4.41%

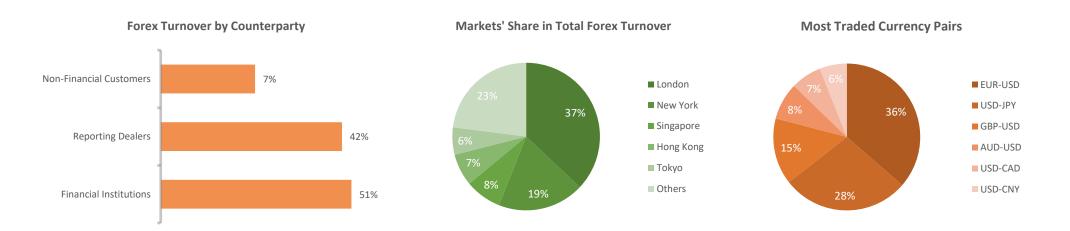
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FOREX MARKETS' STATISTICS





Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.5
- JPY/PKR: 1.78

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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